

**SAN MATEO - FOSTER CITY SCHOOL DISTRICT
MEASURE L SUMMARY
AS OF May 15, 2020**

| | |
|-----------------------|-----------------------------|
| MEASURE L FUND | 175,000,000.00 |
| MEASURE L INTEREST | 3,676,622.32 ⁽²⁾ |
| TOTAL MEASURE L FUNDS | 178,676,622.32 |

| MEASURE L PROJECTS BUDGET STATUS | | | | |
|----------------------------------|---------------------------|---------------------------|--------------------------|------------------------------------|
| | (A) TOTAL BUDGET | (B) TOTAL EXPENDITURE | (C) TOTAL ENCUMBERED | (A-B-C) FUNDS AVAILABLE TO DATE |
| COMPLETED PROJECTS | 127,005,466.97 | 127,005,466.97 | 0.00 | 0.00 ⁽³⁾ |
| ACTIVE PROJECTS | 49,014,081.83 | 45,254,957.02 | 4,207,491.90 | -448,367.09 |
| TBD PROJECTS | 2,297,534.52 | 0.00 | 0.00 | 2,297,534.52 |
| ALL MEASURE L PROJECTS | 178,317,083.32 | 172,260,423.99 | 4,207,491.90 | 1,849,167.43 |
| FACILITIES DEPARTMENT ADMIN | 359,539.00 ⁽¹⁾ | 328,572.92 ⁽¹⁾ | 30,966.08 ⁽¹⁾ | 0.00 |
| GRAND TOTAL | 178,676,622.32 | 172,588,996.91 | 4,238,457.98 | 1,849,167.43 |

NOTES:

(1) - Current Fiscal Year only

(2) - Interest earned over the period 7/1/09-03/02/19. \$ 2m. from the Meas. L interest income was approved by the Board to be used for New School in Foster City. Balance available to be used on other Measure L TBD Projects.

(3) - Current Year Balance

Please Note: Reconciliation of Facilities Department Admin costs in progress.